

ABOUT US ("we, us, our"):

Credit Representative	<p>Morbanx Pty. Ltd. Credit Representative Number 415282</p> <p>Andrew Larcombe Credit Representative Number 393064</p> <p>Contact details:</p> <p>Address: PO Box 23, Lynbrook Vic 3975 Tel: 1300 131 909 Fax: 1300 780 675 Email address: andrew@morbanx.com.au Website: www.morbanx.com.au</p>
Licensee Details	<p>NewCo Financial Services Pty Limited("licensee") ABN 90 095 713 447 Australian Credit Licence Number: 385054 Address: Level 1, 293 Wattleree Road, East Malvern VIC 3145 Tel: (03) 8508 6666 Fax: (03) 9500 2955 Email: info@newco.net.au</p>

This Credit Guide provides you with information about the services we provide, the costs associated with the services we provide, including income we may pay to third parties, as well as details on the products we use to provide credit assistance to you. This Credit Guide also contains information about the steps you can take should you have a complaint or dispute in connection with any of the services we provide to you.

WHAT IS A CREDIT REPRESENTATIVE?

A 'credit representative' is a person who has been authorised by a credit licensee to engage in specified credit activities on behalf of the licensee. Andrew Larcombe is a credit representative of NewCo Financial Services Pty Limited (NewCo). Andrew Larcombe has been authorised to provide assistance to clients in relation to credit products. To obtain and maintain the authorisation with NewCo Andrew Larcombe has obtained all the necessary industry qualifications and training to be able to provide to you the most appropriate advice on credit products available in the market.

WHAT IS A LICENSEE?

A Licensee is an entity or individual who has been registered and licensed with ASIC (Australian Securities & Investments Commission) to engage in credit activities. NewCo is a an Australian Credit Licensee, under this licence NewCo must comply with the law and industry standards and make sure that all its credit representatives are adequately trained and supervised to provide credit assistance to clients. NewCo is responsible for any credit assistance or advice that is provided to clients, and charged with the responsibility to ensure that credit representatives of NewCo act efficiently, honestly and fairly.

NewCo Financial Services Pty Limited was established in 2001, is a member of the MFAA and associated with Choice Aggregation Services, one of Australia largest aggregators.

WHAT IS CREDIT ASSISTANCE?

We give you credit assistance when:

- we assist you to apply for a particular loan or lease;
- we suggest you apply for a particular loan or lease (or suggest you apply for an increase to an existing loan); or
- we suggest you remain in your current loan or lease.

THE ASSESSMENT WE NEED TO DO BEFORE GIVING YOU CREDIT ASSISTANCE

Before we provide credit assistance to you, we assess whether the particular loan or lease is suitable for you. To do this, we need to make reasonable inquiries and verify that:

- the loan or lease or increase will meet your requirements and objectives; and
- you can meet the proposed repayments.

We won't be able to give you credit assistance if our assessment shows that:

- you won't be able to meet the proposed repayments without substantial hardship; or
- the loan or lease won't meet your requirements or objectives.

GETTING A COPY OF OUR ASSESSMENT

If we provide you with credit assistance, you can ask us for a copy of our assessment any time up to 7 years after we provide you with a credit assistance quote. To request a copy please contact us. We will provide you with a copy:

- within 7 business days after the day we receive your request – provided you make the request within 2 years of the date of our credit assistance quote; or
- otherwise, within 21 business days after the day we receive your request.

INFORMATION ABOUT THE PRODUCTS YOUR CREDIT REPRESENTATIVE GENERALLY USES

Andrew Larcombe is a credit representative of NewCo. Andrew Larcombe is authorised to engage in credit activities including providing credit assistance on behalf of NewCo.

Subject to meeting credit criteria, we are able to assist you in obtaining a loan or lease from a broad range of lenders and lessors through NewCo.

The list below details the lenders or lessors with whom we generally conduct the most business:

- CHOICELEND
- HOMELOANS LTD
- BANKWEST
- AMP
- CBA
- ANZ

FEES AND CHARGES

FEES PAYABLE FOR THE PROVISION OF CREDIT ASSISTANCE

Our income is derived by a commission payment from a lender to us as a result of you taking out a loan with a credit provider.

Should we decide that the best financial arrangement between you and us is to charge you a fee, it will clearly detailed to you in a written "Quote" which will be supplied to you prior to receiving credit assistance.

OTHER FEES AND CHARGES

You may have to pay other fees and charges (such as an application fees, valuation fees and other fees) to the lender, lessor or other parties. You should review the disclosure documents and your loan contract or lease for further details of any such fees and charges.

COMMISSIONS

COMMISSIONS WE RECEIVE FROM NEWCO

NewCo has appointed Andrew Larcombe as a credit representative. All commission received from lenders and lessors are paid to NewCo and then shared with Andrew Larcombe.

The total amount of commission we may receive in relation to your loan or lease may vary depending on the lender or lessor, the term, the features, the amount of the loan or lease you ultimately choose and the amount and timing of the repayments that you make.

Loan Contracts such as Home Loans, Investment Property Loans and Personal Loans

Upfront commission payable by lenders in relation to loans is calculated as a percentage of the loan amount and is generally in the range of 0% and 1% of the loan amount. It is usually paid after settlement of the loan.

Trail commission payable by lenders in relation to loans is generally calculated regularly (monthly, quarterly, bi-monthly or annually) on the outstanding loan balance and is paid in arrears. The trail commission payable by lenders is generally in the range of 0% and 0.3% of the outstanding loan amount.

Leases

Upfront commission payable by lessors in relation to leases is calculated as a percentage of the lease amount and is generally in the range of 0% and 5% of the lease amount. It is usually paid after settlement of the lease.

Trail commission is generally not payable in relation to leases.

Further details of the commission earned by us will be included in the credit proposal disclosure document we will provide to you at the same time as we provide you with credit assistance.

You can request information from us about the fees that we are likely to receive, how those fees are calculated, and our reasonable estimate of the fees or commissions that will be payable.

VOLUME BONUS ARRANGEMENTS

From time to time NewCo or Andrew Larcombe may receive a volume bonus benefit from lenders or lessors. Volume bonuses may be received directly by way of cash bonus or additional commission payment, or indirectly by way of training, professional development days or sponsorship. We may only receive such benefits if NewCo or Andrew Larcombe write a particular volume of business with a specific lender.

Further details of any applicable volume bonus benefit we are likely to receive will be included in the credit proposal disclosure document (if relevant), we will provide to you at the same time as we provide you with credit assistance.

COMMISSIONS PAYABLE BY US

In some instances, NewCo or Andrew Larcombe may pay a commission to a third party for the introduction of credit business or business financed by the loan contract or lease, ie. A third party has introduced you to us or referred you to us.

We obtain referrals from a range of sources, including real estate agents, accountants, financial planners or other people.

Further information about referral commissions, including our reasonable estimate of the amount of any commission payable and how it is calculated is available from us on request and will be included in the credit proposal disclosure we will supply to you when we provide you with our credit assistance.

DISPUTES OR COMPLAINTS

WHAT TO DO IF YOU HAVE A DISPUTE OR COMPLAINT

NewCo and Andrew Larcombe are committed to providing clients with the best possible service. If at any time we have not met our obligations – or you have a complaint about any of our services – please inform us so we can work towards a resolution. We will endeavour to deal with your complaint promptly, thoroughly and fairly.

HOW TO MAKE A COMPLAINT AND THE COMPLAINTS PROCESS

If we have a complaint, we request you follow these steps:

1. In the first instance, please contact Andrew Larcombe
2. If your complaint has not been resolved to your satisfaction within 5 business days, please contact the Complaints Department at NewCo Financial Services

Telephone: (03) 8505 6666
Facsimile: (03) 9500 2955
Email: nyoung@newco.net.au
3. We may ask for additional information and request you put your complaint in writing to ensure your issue is properly investigated.
4. In cases where your complaint will take longer to resolve, we will update you progressively. We will endeavour to have all client complaints dealt with and resolved within 45 days of receiving them. We will keep you informed throughout the investigation and resolution process at all times.

THIRD PARTY PRODUCTS OR SERVICES

If your complaint relates to a product or service acquired through a third party (for example, a lender) we may ask you to contact the relevant third party. They will deal with your complaint under their complaints resolution process.

If you are not satisfied with the resolution of your complaint by the third party under their complaints resolution process, you are entitled to have your dispute considered by their External Dispute Resolution Scheme. Please contact the third party for further details.

STILL NOT SATISFIED?

If you do not think we have resolved your complaint to your satisfaction, you may take the matter – free of charge – to the External Disputes Resolution Scheme (provided it is within the scheme's terms of reference) we are a member of. All credit representatives of NewCo are members of this External Disputes Resolution Scheme. You may also refer the matter to the relevant External Disputes Resolution Scheme at any time, but if our internal process is still in progress, they may request that our internal processes be complete before considering the matter further.

Our external dispute resolution service provider is the Credit Ombudsman Service Limited, which can be contacted via:

- Telephone: 1800 138 422
- Online complaint form: <http://www.cosl.com.au/Make-a-complaint-intro>
- Website: <http://www.cosl.com.au>
- Mail: PO Box A252, Sydney South NSW 1235
- Fax: 02 9273 8440



CREDIT GUIDE

Privacy Statement

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Credit Representative	Morbanx Pty. Ltd. Credit Representative Number 415282 Andrew Larcombe Credit Representative Number 393064
Licensee	NewCo Financial Services Pty Limited (“licensee”) Australian Credit Licence Number 385054

We need to collect personal information about you to provide you with our broking & related services.

The information is required to assist you in preparing the loan or lease application and locating an appropriate lender or lessor. If your information is not provided we may not be able to assist in finding a loan or lease relevant to your circumstances.

Unless you tell us not to, we may use your information to provide you with offers or information of other products or services we or a third party can provide you.

NewCo Financial Services and its related bodies corporate may disclose your information to other organisations to help us provide our services and arrange the loan or lease. The types of organisations we may disclose your information to include lenders, mortgage insurers, other mortgage intermediaries, valuers, and other organisations which assist us (such as printers, mailing houses, lawyers, and accountants).

In addition, we may disclose your personal information to any other organisation that may wish to, or has acquired, an interest in your loan or lease, or in our business.

You can gain access to the information we hold about you by contacting Andrew Larcombe or by contacting the NewCo Privacy Officer on (03) 8508 6666.

You agree that we may collect and use your personal information as specified above. Your consent to allow us to collect your personal information must be acknowledged in the NewCo Client Needs Analysis. Andrew Larcombe will direct you to where this acknowledgement is on the form.

If you require further information about your privacy, you can visit the Federal Privacy Commissioner’s website at www.privacy.gov.au .